

PRESS RELEASE

Thomson Medical continues its good performance with robust growth in Q3 FY2009

- *Double-digit topline and bottomline growth: 10.8% and 17.1% respectively*
- *Revenue for the quarter rose to \$17.4 million while net profit jumped to S\$3.42 million*
- *Number of deliveries increased by 5.5% to 2,231*

	Q3FY09 ended 31 May	Q3FY08 ended 31 May	% Change	9MFY09 ended 31 May	9MFY08 ended 31 May	% Change
Revenue (S\$m)	17.4	15.7	10.8	49.4	45.2	9.3
Net Profit (S\$m)	3.42	2.92	17.1	9.31	8.54	9.0
Gross Profit Margin (%)	42.7	44.8	--	43.1	44.7	--
Net Profit Margin (%)	19.7	18.6	--	18.8	18.9	--
EPS* (Singapore cents)	1.18	1.00	18.0	3.21	2.92	9.9

(*Based on 291,977,434 ordinary shares)

SINGAPORE – [13] July 2009 – Singapore Exchange Main Board-listed Thomson Medical Centre Limited (“Thomson Medical” or the “Group”), a niche healthcare provider for women and children, today announced a set of commendable results with robust double-digit growth for the third quarter ended 31 May 2009 (“Q3 FY2009”).

Revenue for the third quarter increased 10.8% to \$17.4 million while net profit jumped 17.1% to \$3.4 million. With the latest quarterly results, revenue of the Group for the nine months ended 31 May 2009 (“9M FY2009”) rose to \$49.4 million, a 9.3% increase as compared to \$45.2 million a year ago. Correspondingly, Thomson Medical’s year to date earnings rose 9.0% to \$9.3 million, up from \$8.5 million previously.

The Group’s performance was a result of better performances from its two business segments - *Hospital Operations and Ancillary Services*, as well as *Specialised and Other Services*. Revenue for the *Hospital Operations and Ancillary Services* division was \$13.35 million, while revenue for the *Specialised and Other Services* division stood at \$4.06 million in Q3 FY2009. Meanwhile, the Group continued to see commendable gross profit and net profit margins at 42.7% and 19.7% respectively, a continued testament to the Group’s operational efficiency despite the global financial crisis.

“The Group has continued to show resilience with a commendable set of results for the first 9 months of FY2009. Our strong 3rd quarter was a result of increased patient load and deliveries, as well as continued healthy patient referrals from our specialists. In addition, our recently opened Thomson Women Cancer Centre has begun to contribute positively to our overall growth,” said Dr Cheng Wei Chen, Executive Chairman.

Segmental Review

Hospital Operations and Ancillary Services

Revenue from *Hospital Operations and Ancillary Services* increased by 7.7% or \$0.96 million from \$12.39 million in Q3 FY2008 to \$13.35 million in Q3 FY2009. Compared to Q3 FY2008, the Group recorded improved performances in both obstetrics and gynaecology services by 10% and 19% respectively.

In Q3 FY2009, the Group delivered 116 babies more than Q3 FY2008, representing a 5.5% increase from 2,115 in Q3 FY2008 to 2,231 in Q3 FY2009. In addition, the revenue from the Group’s diagnostic and fetal assessment services has also increased by 15.4% compared to Q3 FY2008.

Specialised and Other Services

Revenue from *Specialised and Other Services* rose by 23.3% or \$0.77 million from \$3.29 million in the same period a year ago to \$4.06 million in Q3 FY2009. This was a result of increased patient load and healthy patient referrals to the hospital from the Group’s network of Thomson Women’s Clinics.

Thomson Women Cancer Centre (“TWCC”), the first private women’s cancer centre in Singapore, is a joint venture between Thomson Medical and three established senior specialists, Drs Tay Eng Hseon, Denis Cheong and Low Sze Chuan. Located in Novena Medical Centre, TWCC commenced operations in February 2009 and has since been contributing positively to the Group in both the business segments.

In addition, another senior O&G consultant commenced her practice at Thomson Medical Centre with effect from 1 April 2009, and has been contributing positively to the hospital’s revenue.

Healthy Cash Flow

The Group remains in a strong financial position with a cash and bank balance of \$15.17 million as at 31 May 2009.

Looking Ahead

With the completion of the upgrading of Level 5 to a premier ward by mid April 2009, the Group has concluded the renovation of all its inpatient wards. The creation of the exclusive single room premier ward will cater to patients' increasing demand for higher-end room facilities.

The Group is also looking into expanding its network of Thomson Women's Clinics, and will continue to work in partnership with specialists to provide efficient and effective services to our patients. In addition, TWCC will continue to market its oncology services locally and regionally.

Regionally, Hanh Phuc International Women and Children Hospital, the Group's consultancy project in Binh Duong Province in Vietnam, is scheduled to complete its construction in the fourth quarter of year 2009. Hospital commissioning will commence in August 2009. The hospital is targeted to commence operations in the first quarter of year 2010, upon which, the hospital management services contract will take effect. The Group is also finalising the business plan for its second hospital consultancy project for the proposed women and children's hospital in Hanoi, Vietnam.

Barring unforeseen circumstances, the Board of Directors expects the Group to remain profitable in FY2009.

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About Thomson Medical Centre Limited

Incorporated in 1977, Thomson Medical Centre Limited ("Thomson Medical") is one of Singapore's leading providers of healthcare services for women and children. It provides a comprehensive range of facilities and services for primary, secondary and tertiary healthcare, with focus in the areas of Obstetrics and Gynaecology ("O&G") and Paediatric services.

Thomson Medical has been in operation since 1979 and offers quality healthcare by a team of highly experienced O&G specialists and paediatricians. It also operates the Thomson Fertility Centre, which offers In-Vitro Fertilisation ("IVF") programmes to aspiring parents, as well as a chain of Thomson Women's Clinics islandwide. Thomson Medical's other subsidiaries include Thomson Women's Cancer Centre, Thomson Pre-Natal Diagnostic Laboratory, Thomson Aesthetics Centre and Thomson International Health Services.

Thomson Medical is also expanding beyond Singapore. To date, it has secured two hospital consultancy projects in Vietnam and will continue to expand its regional reach.

About Thomson Medical's partnership with Hanh Phuc JSC in Vietnam

1) Hanh Phuc International Women and Children Hospital – Binh Duong Province

In October 2005, Thomson International was appointed as the Hospital Project Consultant for Hanh Phuc Hospital providing the following services:

- hospital planning and design brief;
- design development and project management;
- technical advisory services;
- operational resource planning; and
- hospital commissioning.

In November 2006, Hanh Phuc JSC appointed Thomson International as the Hospital Management Consultant for Hanh Phuc Hospital for a five-year term, with Thomson International having the first right of refusal to renew the said agreement for a further period of five years on terms and conditions to be mutually agreed between Hanh Phuc JSC and Thomson International.

As set out in the Hospital Management Agreement, Thomson International and Hanh Phuc JSC agreed to enter into an exclusive arrangement on the planning, development and management of women and children's hospitals in Vietnam. In this regard, Hanh Phuc JSC has committed to Thomson International on the development of three women and children's hospitals in Vietnam with Thomson International as the Hospital Project Consultant and Hospital Management Consultant.

In May 2008, Thomson International entered into: (a) an option with Hanh Phuc JSC to subscribe for a 25% equity stake in Hanh Phuc JSC, and (b) a Put Option with Prosper Joint Stock Company in respect of the right to require Prosper Joint Stock Company to purchase the said equity stake based on agreed terms and conditions.

2) Proposed Women & Children's Hospital – Hanoi

In September 2008, Thomson International entered into a Memorandum of Understanding ("MOU") and an Agreement to Establish Business Plan (the "Agreement") with Hanh Phuc JSC. Pursuant to the MOU and the Agreement, Thomson International will establish a business plan for the proposed development of a women and children's hospital in Hanoi, Vietnam ("Proposed Hospital"). If the findings demonstrate good potential, Thomson International will be appointed the hospital's project and management consultant to oversee the development. Hanh Phuc JSC is currently identifying and securing a suitable land site in Hanoi for the development of the Proposed Hospital. It is also the Group's intention to acquire up to 25% equity stake in the Proposed Hospital. When developed, the Proposed Hospital will represent Hanh Phuc JSC's second women and children's hospital in Vietnam.

For more information, please visit Thomson Medical's corporate website at www.thomsonmedical.com.

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